Rule R590-163

Filing Quarterly Statements

R590-163-1. Authority.

This rule is promulgated pursuant to the general rulemaking authority vested in the commissioner by Section 31A-2-201 and Section 31A-2-202.

R590-163-2. Scope.

This rule applies to all insurers domiciled in the State of Utah.

R590-163-3. Definitions.

For the purpose of this rule, "Insurer" includes all licensees who are licensed under Title 31A, Chapters 5, 7, 8, 9, and 11 of the Utah Code.

R590-163-4. Rule.

All domestic insurers shall file quarterly statements with the Utah Insurance Department. The statements shall be prepared in accordance with the instructions and the accounting practices and procedures manual adopted by the National Association of Insurance Commissioners.

The first quarterly statement for the quarter ending March 31st shall be filed before May 16th. The second quarterly statement for the quarter ending June 30th shall be filed before August 16th, and the third quarterly statement for the quarter ending September 30th shall be filed before November 16th. The fourth quarterly statement is contained within the annual statement filing required under Section 31A-4-113 of the Utah Code.

All statements shall be filed in duplicate, one may be a copy, and one statement shall be signed and verified by the oaths of at least two of the insurer's principal officers.

R590-163-5. Severability.

If any provision of this rule or the application thereof to any person or circumstance is, for any reason, held to be invalid, the remainder of the rule and the application of the provision to other persons or circumstances may not be affected.

KEY: insurance

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